

**Near East Council of Churches Committee
For Refugee Work**

Gaza Area

Financial Statements
And
Independent Auditors' Report

December 31, 2011

Middle East Council of Churches
Department of Service for Palestine Refugees
Central Office

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**The Chairman and Members,
Near East Council of Churches Committee for Refugee Work,
Gaza**

Independent Auditors' Report

Report on the financial statements

We have audited the accompanying financial statements of **The Near East Council of Churches Committee for Refugee Work – Gaza Area**, which comprise the statement of financial position as of December 31, 2011, statement of activities, statement of changes in net assets, statement of functional expenses, statement of changes in special funds, and cash flow statement for the year ended, and a summary of significant accounting policies and other explanatory notes.

Management responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and the United States of America Statements on Financial Accounting Standards No. 116 and 117 relating to Not-For-Profit Organizations as applicable and for such internal control as management determines is necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

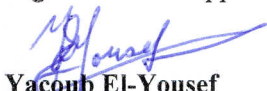
Auditor's responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements, give a true and fair view of the financial position of **The Near East Council of Churches Committee for Refugee Work – Gaza Area**, as of December 31, 2011, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and United States of America Statements on Financial Accounting Standards No. 116 and 117 relating to Not-For-Profit Organizations as applicable.


Yacoub El-Yousef
Certified Public Accountant

April 5, 2012

Near East Council of Churches Committee for Refugee Work - Gaza Area

Statement of Financial Position

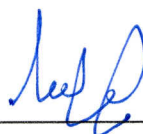
As of DECEMBER 31, 2011

(In US Dollars)

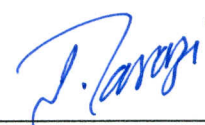
	Note	Unrestricted	Restricted & special funds	Total 2011	Total 2010
Assets					
Cash on Hand and Deposits with Banks	2.1	902,231	894,436	1,796,667	1,853,158
Deposits with Banks - Loans Revolving Fund	2.2	-	665,578	665,578	642,837
Deposits with Banks - (End of Service Benefits)	2.3	-	1,990,594	1,990,594	2,063,173
Inter-Fund Borrowing	Statement - D	(15,079)	15,079	-	-
Due from DSPR Central Office		-	-	-	110,700
Pledges receivable - Pontifical Mission for Qarara		-	6,900	6,900	-
Loans Receivable	3	-	259,936	259,936	291,357
Fixed Assets - Net of Accumulated Depreciation	4	93,145	-	93,145	117,872
Total Assets		980,297	3,832,523	4,812,820	5,079,097
Trust Fund Assets	8	24,960	-	24,960	70,482
Liabilities and Net Assets					
Liabilities:					
Due to Staff		49,350	-	49,350	43,363
Accounts Payable		42,593	-	42,593	10,068
Deferred grant - Act for peace		-	137,975	137,975	101,063
Deferred Income - Tuition Fees		9,620	-	9,620	9,620
End of Service Liability	Schedule - 9	-	1,990,594	1,990,594	2,063,173
Total Liabilities		101,563	2,128,569	2,230,132	2,227,287
Net Assets:					
General Unrestricted		334,937	-	334,937	437,210
Temporarily Restricted		-	763,362	763,362	897,927
Investment in Net Fixed Assets		93,145	-	93,145	117,872
Total Net Assets	(Statement - C)	428,082	763,362	1,191,444	1,453,009
Special Funds:					
Loans Revolving Fund	(Statement - D)	-	940,592	940,592	948,379
Emergency Board Designated Fund	7	450,652	-	450,652	450,422
Total Special Funds		450,652	940,592	1,391,244	1,398,801
Total Net Assets and Special Funds		878,734	1,703,954	2,582,688	2,851,810
Total Liabilities and Nets Assets		980,297	3,832,523	4,812,820	5,079,097
Trust Fund Liability	8	24,960	-	24,960	70,482



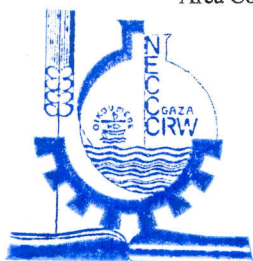
Mr. Elias Manneh
Area Committee Chairperson



Dr. Maher Ayyad
Area Committee Treasurer



Dr. Issa Tarazi
Executive Director

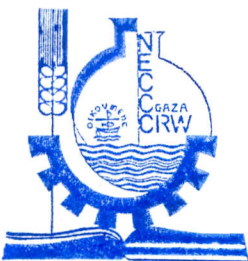


See Notes to Financial Statements

Near East Council of Churches Committee for Refugee Work - Gaza Area
Statement of Activities General Operating Fund
For the year ended DECEMBER 31, 2011
(In US Dollars)

	Note	Unrestricted Fund	Temporary Restricted Fund	Total 2011	Total 2010
Grants and Revenues :					
Grants	5 & 11	-	2,018,788	2,018,788	2,193,942
Local Program Revenues	6	187,662	-	187,662	187,056
Difference of Currency		8,884	-	8,884	(30,105)
Total grants and revenues		196,546	2,018,788	2,215,334	2,350,893
Net assets released from restrictions	11	2,153,353	(2,153,353)	-	-
Total		2,349,899	(134,565)	2,215,334	2,350,893
Program Expenses :					
Health of Community	Schedule - 1	680,437	-	680,437	776,176
Psycho social	Schedule - 1	18,971	-	18,971	1,771
Educational Opportunities	Schedule - 2	397,183	-	397,183	417,045
Community Development	Schedule - 3	2,793	-	2,793	31,564
Advocacy	Schedule - 4	1,117	-	1,117	1,852
Special Emergency Projects	Schedule - 10	1,206,814	-	1,206,814	762,922
Total program expenses	Statement - F	2,307,315	-	2,307,315	1,991,330
Administrative and general Exp.	Statement - F Schedule - 5	125,148	-	125,148	123,710
Total Expenses before depreciation	Statement - F	2,432,463	-	2,432,463	2,115,040
Depreciation expense	4	44,436	-	44,436	40,043
Total Expenses		2,476,899	-	2,476,899	2,155,083
Change in Net Assets during the Year	Statement - C	(127,000)	(134,565)	(261,565)	195,810

See Notes to Financial Statements



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Near East Council of Churches Committee for Refugee Work - Gaza Area

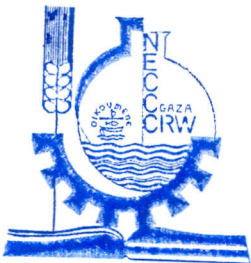
Statement of Changes in Net Assets

For the year ended DECEMBER 31, 2011

(In US Dollars)

	Unrestricted Fund	Temporary Restricted Fund	Investment in Fixed Assets	Total
Year 2011				
Balance as of January 1, 2011	437,210	897,927	117,872	1,453,009
Change in net assets for the year (Statement - B)	(127,000)	(134,565)	-	(261,565)
Inter-fund Transfers:				
Procurement of fixed assets	(19,709)	-	19,709	-
Depreciation for the year	44,436	-	(44,436)	-
Balance as of December 31, 2011	334,937	763,362	93,145	1,191,444
Year 2010				
Balance as of January 1, 2010	371,095	813,058	73,045	1,257,198
Transfer between funds	-	-	-	-
Change in net assets for the year (Statement - B)	110,942	84,869	-	195,810
Inter-fund Transfers:				
Procurement of fixed assets	(84,870)	-	84,870	-
Depreciation for the year	40,043	-	(40,043)	-
Equipment destroyed - Sijaia Clinic	-	-	-	-
Balance as of December 31, 2010	437,210	897,927	117,872	1,453,009

See Notes to Financial Statements



Statement - D

Near East Council of Churches Committee for Refugee Work - Gaza Area
Statement of Activities and Changes in Loan Revolving Fund
For the year ended DECEMBER 31, 2011
(In US Dollars)

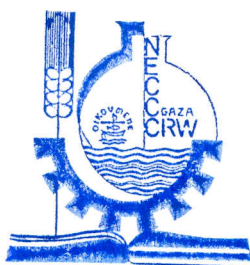
	Education	Business	WCC	Total
Revenues				
Interest Earned	1,877	79	-	1,956
Other Income	40	-	-	40
Total Revenues	1,917	79	-	1,996
Expenses				
	(9,910)	-	127	(9,783)
Excess (Deficit) of Revenues Over Expenses	(7,993)	79	127	(7,787)
Net Assets at Beginning of Year	740,705	192,722	14,952	948,379
Net Assets at End of Year (Statement - A)	732,712	192,801	15,079	940,592

Schedule - 8

Composition of net assets

Outstanding loans - beginning of year	276,929	22,373	-	299,302
Loans issued during the year	21,750	13,901	-	35,651
Collections	(52,305)	(13,900)	-	(66,205)
Outstanding loans	246,374	22,374	-	268,748
Reserve for doubtful debts	(8,812)	-	-	(8,812)
Balance - end of year	237,562	22,374	-	259,936
Deposits with Banks	495,150	170,427	-	665,577
Inter-Fund Borrowings	-	-	15,079	15,079
	732,712	192,801	15,079	940,592

See Notes to Financial Statements



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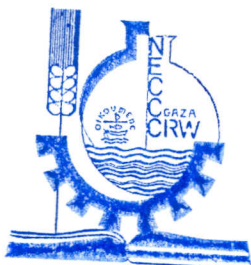
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Near East Council of Churches Committee for Refugee Work - Gaza Area
Statement of Cash Flows
For the year ended DECEMBER 31, 2011
(In US Dollars)

	2011	2010
<u>Cash Flow from Operating Activities:</u>		
Change in Net Assets	(269,122)	319,521
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	44,436	40,043
Decrease (increase) in Due from DSPR Central Office	110,700	(58,734)
Decrease (increase) in Pledges Receivable	(6,900)	86,665
Decrease in Loans Receivable	31,421	12,254
Increase (decrease) in Due to Employees	5,987	(11,829)
Increase in Accounts Payable	32,525	-
Decrease in Liability to European Commission / Health Project	-	(100,000)
Increase in Deferred Income	-	454
Increase (Decrease) in Deferred Grants	36,912	(115,995)
Increase (decrease) in End of Service Liability	(72,579)	159,523
Net Cash Provided by (used in) Operating Activities	(86,620)	331,902
<u>Cash flows from Investing Activities</u>		
Procurement of fixed assets	(19,709)	(84,870)
Cash on Hand and Deposits with Banks at Beginning of Year	4,559,168	4,312,136
Cash on Hand and Deposits with Banks at End of Year	4,452,839	4,559,168
<u>Composition of Cash on Hand and Deposits with Banks Balances:</u>		
Cash on Hand and Deposits with Banks	1,796,667	1,853,158
Deposits with Banks - Loans Revolving Fund	665,578	642,837
Deposits with Banks - (End of Service Benefits)	1,990,594	2,063,173
	4,452,839	4,559,168

See Notes to Financial Statements



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Near East Council of Churches Committee for Refugee Work - Gaza Area

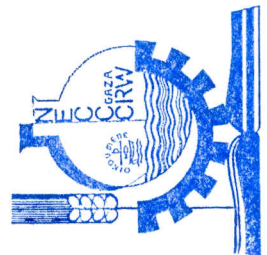
Statement of Functional Expenses - Operating Fund

For the year ended DECEMBER 31, 2011

(In US Dollars)

	Health of Community		Education Opportunity		Community Development		Advocacy		Special emergency Projects		General Admin.		Total	
	Psycho social	Community	Education Opportunity	Community Development	Advocacy	Special emergency Projects	Total	General Admin.	Total 2011	Total 2010				
Salaries and Benefits	441,057	259,657	-	-	-	-	700,714	77,199	777,913	859,680				
Professional Services	20,004	18,260	-	-	-	-	38,264	2,447	40,711	39,943				
General Expenses	60,749	102,478	2,311	295	-	-	165,833	29,216	195,049	193,474				
Medical Expenses	135,945	-	-	-	-	-	135,945	83	136,028	155,642				
Hospitality	8,909	2,289	-	727	-	-	11,925	3,863	15,788	7,341				
Insurance	4,429	4,707	200	-	-	-	9,336	812	10,148	14,305				
Transportation and Vehicle expenses	27,130	8,544	282	95	-	-	36,051	7,007	43,058	37,986				
Travel Expenses	-	-	-	-	-	-	-	2,208	2,208	5,347				
Taxes	1,185	1,248	-	-	-	-	2,433	2,313	4,746	9,961				
Other Expenses	-	-	-	-	-	-	-	-	-	28,439				
Special Emergency Projects (schedule-10)	-	-	-	-	-	1,206,814	1,206,814	-	1,206,814	762,922				
Total Expenses (Statement - B)	699,408	397,183	2,793	1,117	1,117	1,206,814	2,307,315	125,148	2,432,463	2,115,040				
Budget for 2011	802,820	399,795	35,000	6,000				101,465						
Variance	103,412	2,612	32,207	4,883				(23,683)						

Schedule - (1) Schedule - (2) Schedule - (3) Schedule - (4) Schedule - (5) Schedule - (10)



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Near East Council of Churches Committee For Refugee Work - Gaza Area (NECCCRW)

Notes to Financial Statements

Year Ended December 31, 2011

(Amounts are expressed in U.S. Dollar)

1 Summary of Significant Accounting Policies

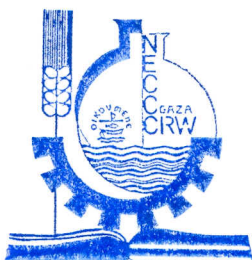
The financial statements have been prepared on the accrual basis of accounting and in conformity with International Financial Reporting Standards and United States of America Statements on Financial Accounting Standards No. 116 and 117, relating to not-for-profit organizations as applicable. The accounting policies adopted are consistent with those of the previous financial year.

The significant accounting policies followed are described below:

1.1 Basis of Accounting and Presentation:

Under the provisions of United States of America Statements on Financial Accounting Standards No. 116 and 117, "Financial Statements of Not-for-profit Organizations", net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. In order to ensure observance of limitations and restrictions placed on the use of the available resources, the accounts are maintained in accordance with the principles of fund accounting. Accordingly net assets of NECCCRW and changes therein are classified and reported as follows:

- **Unrestricted net assets** - Net assets whose use by NECCCRW is not subject to donor-imposed restrictions. Funding received for core activities are included in the unrestricted net assets. Unrestricted net assets also include "Investment in Net Fixed Assets"; "Board Designated Special Funds" and "Loan Revolving Funds" which are described below
- **Temporarily restricted net assets** - Net assets whose use by the Committee is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and released by actions of NECCCRW pursuant to those donor-imposed stipulations.
- **Loans Revolving Funds** - represent restricted contributions received for on lending purposes, which are expended in terms of loans.
- **Emergency Fund** - NECC/DSPR Gaza Area Committee decided to create this fund towards NECC on-going programs sustainability, justified as follows:
 - NECC/DSPR Gaza runs long term ongoing programmes with commitments toward beneficiaries and towards providing salaries to around 102 NECC employees. The annual running costs are approximately USD 1,400,000.
 - The income is derived largely from partners (Donors) which are unpredictable and not warranted towards a long term sustainability.
 - Delay in transfer of grants which hinder the implementation of the services.
 - The services of NECC have a long standing history, relationship and commitments with its beneficiaries in the vulnerable areas of Gaza Strip and it would want to mitigate as far as possible the short - term impacts on its beneficiaries of any unexpected and precipitous drop in the income of NECC/DSPR.



1 Summary of Significant Accounting Policies (continued)

- In addition to the factors above, prudence would suggest that NECC should keep some limited level of reserves for unforeseen contingencies, including upkeep of our owned premises.
- The Area Committee members are of the opinion that, to ensure the continuity of our wholly owned operations and the continuity in the short – term of supply and running costs of the centres in Gaza which we have supported for many years, free reserves should fall within a range of between 6 and 12 months of operating expenditure on the basis of our current ongoing programme yearly operating expenditures is around USD 1,400,000.
- The long time nature of services and commitments to the beneficiaries and employees and exposure to any short fall in any income, would suggest that a target or range in excess of the “standard” 6 months of expenditure is indicated.
- The “extra” six months of the budgeted reserves expenditure are also a proxy for the administrative and other costs that would be incurred “staff salaries, redundancy etc” if NECC were collapsed, (hopefully not).

The statement of activities is a statement of financial activities related to the current period, it is not a performance measure and does not purport to present the net income or loss for the period as would a statement of income for a business enterprise.

1.2 Contributions and grants:

Unconditional Grants and Grants with stipulations that are expected to be met are recognised as increases in temporarily restricted funds and are released to unrestricted funds over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.

Amounts received under conditional grants whose conditions are based on future events and actions are deferred and presented under current liabilities and are taken to the statement of activities when the related conditions are met.

Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to NECCCRW with no future related costs are recognised in the statement of activities in the period in which they become receivable.

Grants whose primary condition is that NECCCRW should purchase, construct or otherwise acquire non-current assets are recognised under temporarily restricted funds and released to unrestricted funds when the assets are acquired.

Government grants are not recognized until there is reasonable assurance that NECCCRW will comply with the conditions attaching to them and that the grants will be received.

1.3 Inter-fund Borrowings:

Represents allocations to / from restricted special funds. These allocations represent short-term receivables or liabilities in the general fund to special funds to cover deficit or over funding in the related funds bank accounts. Settlement between funds is done within a period of less than a month.

1.4 Loans Receivable

Loans, which are interest free, are stated at the amount of unpaid principal. According to management estimates and Judgment, provisions for bad and doubtful debts that are taken in the books are adequate.



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1 Summary of Significant Accounting Policies (continued)

1.5 Furniture and Equipment

Starting with the year 2004, the accounting policy of accounting for fixed assets was changed from expensing costs on date of acquisition to conform to international accounting standards of capitalizing these costs and depreciate them over their estimated useful lives. The prior period presented was restated for the change.

Fixed assets fixed assets are stated at cost net of accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets based on the following annual percentage rates:

Equipment	5 years
Furniture	10 years
Vehicles Training Equipment	4 years

1.6 Deferred grants and tuition fees

These represent grants and course tuition fees received in advance of the related period.

1.7 End of Service Liability represents:

Represents provident fund contributions made by the employees and NECCCRW at the rate of 14% each computed on the basic monthly salaries. Provident fund liability is funded in a separate bank account. Interest earned is distributed proportionately at the end of each year.

1.8 Foreign Currencies

The books of accounts are maintained in U.S. Dollar. Transactions, which are denominated or expressed in local currency, are converted into U.S. Dollar as follows:

- Transactions, which are expressed or denominated in local currency, are converted into U.S. Dollar at the actual exchange rate prevailing at the date of each transaction.
- Balances of assets and liabilities in local currency are converted into U.S. Dollar at the exchange rate prevailing at the balance sheet date.
- Exchange differences arising from the conversion of local currency balances and transactions are charged to the Statement of Activities.

1.9 Income taxes

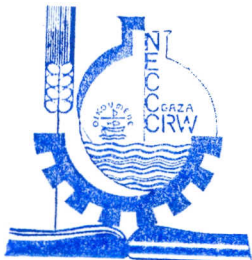
The NECCCRW is registered as not-for-profit organization in Gaza and is exempt from income taxes.

1.10 Provisions

Provisions are recognized when the NECCCRW has a present obligation as a result of past events, and it's probable that the obligation will be settled, and a reliable estimate can be made of the amount of the obligation.

1.11 Functional allocation of expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the Statements of Activities. Accordingly expenses that relate directly to a program or supporting service are charged to that program, or supporting service.



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1 Summary of Significant Accounting Policies (continued)

1.12 Critical accounting judgments and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period the estimates are revised and in any future period affected. Critical judgments and estimates relate to depreciation of fixed assets and impairment of loans receivables and provisions for potential liabilities under conditional grants as detailed in the following paragraph

1.13 Contingencies

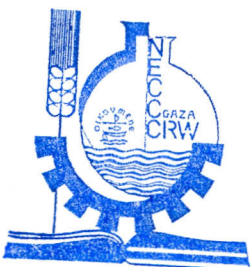
The NECCCRW receives grants from various donors. Such grants are subject to individual audits under the grant agreement terms. The ultimate determination of amounts received under these grants is based upon the allowance of costs reported to and accepted by the donor as a result of the audits. Until such audits are accepted by the donor, there exists a contingency to refund any amount received in excess of allowable costs. Other than the provisions booked for conditional grants described above, management is of the opinion that no material liability will result from such audits.

1.14 Trust Fund

Represent resources available for use by local institutions for which NECCCRW acts as a trustee

1.15 Economic Dependency

Approximately 95% of NECCCRW revenue and support for the years ended December 31, 2011 and 2010 was derived from grants awarded directly by various donor agencies. NECCCRW has no reason to believe that relationships with these agencies will be discontinued in the foreseeable future. However, any interruption of these relationships (i.e., the failure to renew grant agreements for withholding of funds) would adversely affect NECCCRW ability to finance ongoing operations.



2. Cash on Hand and Deposits with Banks

2.1 General operating fund - composition as of 31 December:

	2011	2010
Cash – NIS	22	-
Arab Bank – NIS	40,344	5,766
Arab Bank – GBP	38,712	15,380
Arab Bank – USD	1,656,444	1,653,574
Arab Bank – EURO	9,764	59,293
Bank of Palestine – NIS	(204)	8,884
Bank of Palestine – USD	51,007	110,261
Bank of Palestine – EURO	578	-
Total	1,796,667	1,853,158

2.2 Loan revolving fund - composition as of 31 December:

	2011	2010
Deposits with Banks – Educational Loans	495,150	472,488
Deposits with Banks – Business Loans	170,428	170,349
Total	665,578	642,837

2.3 Provident fund - composition as of 31 December:

	2011	2010
Deposit at ING Bank – Holland	1,990,594	2,063,173
Total	1,990,594	2,063,173

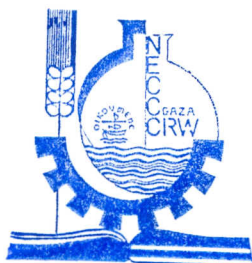
3. Loans Receivable

3.1 Activities in these accounts during 2011 were as follows:

	Education	Business	Total
Balance – Beginning	276,929	22,373	299,302
Loans Issued	21,750	13,901	35,651
Collected	(52,305)	(13,900)	(66,205)
Outstanding Loans	246,374	22,374	268,748
Reserve for Doubtful Debts	(8,812)	-	(8,812)
Balance – Ending	237,562	22,374	259,936

3.2 Activities in these accounts during 2010 were as follows:

	Education	Business	Total
Balance – Beginning	367,690	19,045	386,735
Loans Issued	47,250	27,663	74,913
Collected	(138,011)	(23,568)	(161,579)
Outstanding Loans	276,929	23,140	300,069
Reserve for Doubtful Debts	(8,712)	-	(8,712)
Balance – Ending	268,217	23,140	291,357



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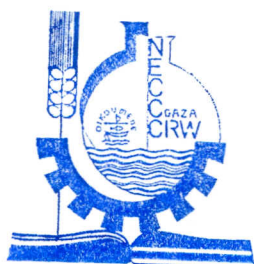
4. Fixed Assets - Net of Accumulated Depreciation

4.1 Break down as of December 31,2011 as follows:

	Balance Jan 01,2011	2011 Additions	2011 Disposals	Balance Dec 31,2011
Cost				
Furniture and Fittings	72,413	-	-	72,413
Office Equipments	114,019	2,209	-	116,228
Medical Equipment	195,977	-	-	195,977
Training Equipment	135,105	-	-	135,105
Vehicles	242,160	17,500	-	259,660
Other Fixed Assets	7,290	-	-	7,290
Total Cost	766,964	19,709	-	786,673
Accumulated depreciation				
Furniture	70,451	1,051	-	71,502
Office Equipments	63,002	16,870	-	79,872
Medical Equipments	132,328	19,785	-	152,113
Training Equipments	135,105	5,725	-	140,830
Vehicles	242,160	-	-	242,160
Other Fixed Assets	6,046	1,005	-	7,051
Total Accumulated Depreciation	649,092	44,436	-	693,528
Net Book value 31/12/2011	117,872			93,145

4.1 Break down as of December 31,2010 as follows:

	Balance Jan 01,2010	2010 Additions	2010 Disposals	Balance Dec 31,2010
Cost				
Furniture and Fittings	72,413	-	-	72,413
Office Equipments	73,519	40,500	-	114,019
Medical Equipment	153,157	42,820	-	195,977
Training Equipment	135,105	-	-	135,105
Vehicles	242,160	-	-	242,160
Other Fixed Assets	5,740	1,550	-	7,290
Total Cost	682,094	84,870	-	766,964
Accumulated depreciation				
Furniture	69,400	1,051	-	70,451
Office Equipments	45,481	17,521	-	63,002
Medical Equipments	112,046	20,282	-	132,328
Training Equipments	134,230	875	-	135,105
Vehicles	242,160	-	-	242,160
Other Fixed Assets	5,732	314	-	6,046
Total Accumulated Depreciation	609,049	40,043	-	649,092
Net Book value 31/12/2010	73,045			117,872



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5. Grants

Composition:

	2011		2010	
	Unrestricted	Restricted	Total	Total
Grants through DSPR				
Undesignated Income DSPR	-	1,056	1,056	-
NECEF	-	33,013	33,013	-
ACT \ PSE 111	-	928,417	928,417	-
ACT for peace Australian	-	205,927	205,927	237,121
C C F D	-	40,091	40,091	37,525
General Board of Global Ministries	-	-	-	15,000
Fin Church Aid	-	-	-	26,489
Bible Lands	-	-	-	30,333
ACT \ PSE 101	-	-	-	583,244
N C A, Norwegian Church Aid	-	5,939	5,939	169,529
Church Of Scotland	-	8,182	8,182	-
Total grants through DSPR	-	1,222,625	1,222,625	1,099,241
Direct Grants				
Pontifical mission	-	89,960	89,960	50,000
Pontifical mission for Qarara	-	11,500	11,500	16,159
Pontifical Mission - Relief	-	-	-	172,314
Pontifical Mission\ Generators & Dental Clinic	-	-	-	90,077
Other Donations	-	7,505	7,505	-
Church Wales	-	18,300	18,300	39,970
EED - Germany	-	-	-	255,079
DCA / Nutrition & Health	-	-	-	221,874
DCA /Diocese of Aalborg (Vocational Training)	-	-	-	3,052
DCA / DANIDA - Health	-	-	-	74,997
DCA / DANIDA Emrg. Humanitarian - paid to donor	-	(5,550)	(5,550)	142,139
DCA / DANIDA EMERG.DARAJ - paid to donor	-	(18,825)	(18,825)	-
DCA/ Nutrition And Health Respo	-	397,177	397,177	-
Mennonite	-	14,925	14,925	19,975
The Amos Trust	-	17,148	17,148	-
The mission convenient Sweden	-	2,319	2,319	-
Emg. humanitarian DCA 2011/2012	-	108,062	108,062	-
C I E C F	-	1,628	1,628	-
Total direct grants	-	644,149	644,149	1,085,636
Donations in kind				
Ministry of health	-	5,355	5,355	3,245
Pontifical Mission	-	-	-	5,820
Jordanian HOS	-	8,149	8,149	-
UNICIF	-	8,910	8,910	-
ANERA	-	129,600	129,600	-
Total donations in kind	-	152,014	152,014	9,065
Total Grants	-	2,018,788	2,018,788	2,193,942

6. Local Program Revenues

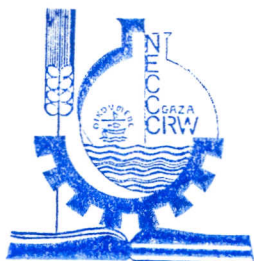
Composition:

	2011	2010
Community Health (Schedule-6)	91,598	81,047
Educational Opportunities (Schedule-7)	78,627	94,408
Community Development	3,190	3,841
Administration (use of car by project)	14,247	7,760
Total	187,662	187,056

7. Emergency Board Designated Fund

Composition:

	2011	2010
Balance at Beginning of Year	450,422	318,782
Add: General Donations	-	131,478
Interest Earned	230	162
Balance end of year	450,652	450,422



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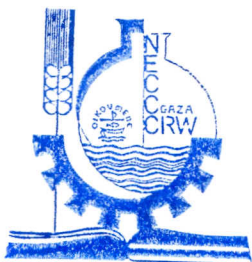
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	2011	2010
8. Trust Fund		
Composition of Liabilities:		
Ahli Arab Hospital	(73)	30
Dress Making Cooperative	6,623	5,403
VTC Box	10,515	10,381
Materials Dress Making	185	185
Canteen	7,432	7,432
Qararah VTC Box	278	278
Youth Rehabilitation Center	-	46,773
	<u>24,960</u>	<u>70,482</u>
Composition of Assets:		
Deposit at Arab Bank	24,959	23,707
Deposits for youth Rehabilitation Center	-	46,775
	<u>24,959</u>	<u>70,482</u>

9. Actual Versus Budget

	Actual	Budget	Variance
<u>Core Budget</u>			
Health of the Community	699,408	802,820	103,412
Educational Opportunities	397,183	399,795	2,612
Community Development	2,793	35,000	32,207
Advocacy	1,117	6,000	4,883
Administration	125,148	101,465	(23,683)
	<u>1,225,649</u>	<u>1,345,080</u>	<u>119,431</u>
Less: Local Revenues	(187,662)	(68,000)	
Net Budget	<u>1,037,987</u>	<u>1,277,080</u>	
<u>Additional Budget</u>			
Special Emergency Relief	1,206,814		
Total	<u>2,244,801</u>		



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(a) Fair Values of Financial Assets and Liabilities

The carrying book value of financial assets and liabilities are not materially different from their fair values applicable at the balance sheet date

(b) Credit Risk

Credit risk is the risk that a counter party will not settle its obligations in accordance with the agreed terms. NECCCRW's credit risk is primarily attributable to its liquid funds and loans receivable.

The credit risk on liquid funds is limited because the counter parties are prime banks and major donors

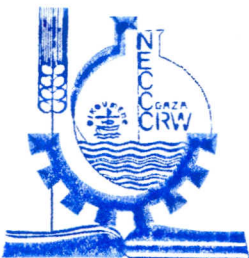
The credit risk associated with the loan portfolio is by the nature of this program is high. To mitigate the risks, the area committees' managements have established procedures for loan issuance, collateral obtained (guarantees), and follow up policies on collections. Higher risks are associated with old loans that are in arrear; however adequate provisions have been made to cover uncollectible debts.

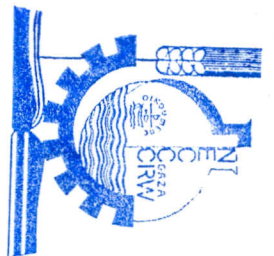
(c) Currency Risk

Currency risk arises from the possibility that changes in exchange rates may affect negatively the value of financial assets and liabilities in case NECCCRW does not hedge its currency exposure by means of hedging instruments. Management considers that the net effect of currency risk would not affect it materially due to matching of donor funding with expenses on activities and due to matching of the loan portfolio fund balances with related deposits in banks and loans receivable in U.S. Dollar.

(d) Operational Risks

Dependency on donor funding: NECCCRW as a not-for-profit Organization is dependent upon donors to fund its activities. Due to that nature, it has an operational risk if donor funding decreases or stops.





Schedule - (1)

Near East Council of Churches Committee for Refugee Work - Gaza Area
Projects Promoting Health of Community Expenses for the year ended DECEMBER 31, 2011
(In US Dollars)

	FHSC Shifa'ia	FHSC Darraj	FHSC South	Mobile Dental Clinic	Training of Community Workers	Psycho Social	Total	Total
							2011	2010
Salaries and benefits								
Basic salaries	123,373	123,321	54,212	26,104	-	10,059	337,069	422,153
Family allowances	4,412	9,660	2,531	680	-	-	17,283	12,243
Training	730	372	259	48	338	42	1,789	1,215
Medical insurance	964	964	386	579	-	-	2,893	2,466
Indemnity	14,420	13,707	6,200	3,042	-	-	37,369	37,993
Difference rate of exchange	16,035	17,754	7,192	3,673	-	-	44,654	30,782
Total salaries and benefits	159,934	165,778	70,780	34,126	338	10,101	441,057	506,852
Professional services								
Audit Fees	4,837	4,836	3,636	1,536	146	146	15,137	13,100
Professional Services	1,507	1,378	1,458	262	262	-	4,867	6,875
Total professional services	6,344	6,214	5,094	1,798	408	146	20,004	19,975

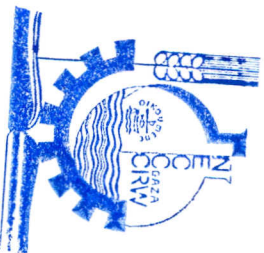
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Near East Council of Churches Committee for Refugee Work - Gaza Area
 Projects Promoting Health of Community Expenses for the year ended DECEMBER 31, 2011
 (In US Dollars)

Schedule - (1)
 (Continued)

	FHSC	FHSC	FHSC	Mobile	Training of	Psycho	Total	Total
	Shuja'ia	Darraj	South	Dental Clinic	Community Workers	Social	2011	2010
General expenses								
Rental	3,900	6,000	3,980	1,000	-	-	14,880	14,100
Water	-	124	173	-	-	-	297	177
Postage	-	-	-	-	-	-	-	79
Electricity	2,287	2,681	1,251	-	-	-	6,219	6,153
Fuel for energy	236	123	153	17	-	-	529	3,007
Telephones	1,563	2,030	1,431	842	-	942	6,808	6,023
Printing and stationery	1,155	1,143	1,006	73	120	101	3,598	5,554
Cleaning	946	1,198	961	289	-	-	3,394	2,468
Consumable supplies	339	1,250	524	117	216	460	2,906	1,016
Repairs and maintenance	4,337	1,015	695	61	-	-	6,108	6,327
Furniture and fittings	1,377	1,901	630	-	-	-	3,908	6,084
Equipment and maintenance	818	1,477	539	316	-	672	3,822	5,520
Materials and supplies	2,960	3,742	1,287	141	-	-	8,130	3,259
Office / Other Expenses	150	-	-	-	-	-	150	-
Total general expenses	20,068	22,684	12,630	2,856	336	2,175	60,749	59,767
Medical expenses								
Medicines	41,503	41,400	40,852	82	-	-	123,837	134,926
Medical Supplies	4,542	4,475	2,579	471	-	-	12,067	18,951
Medical Equipments	-	-	-	-	-	-	-	445
Medical / Others	-	41	-	-	-	-	41	1,320
Total medical expenses	46,045	45,916	43,431	553	-	-	135,945	155,642
Hospitality	649	1,083	545	220	649	5,763	8,909	3,295



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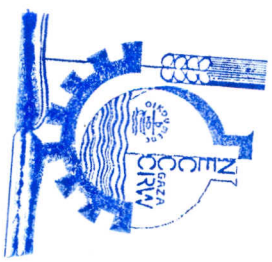
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Near East Council of Churches Committee for Refugee Work - Gaza Area
Projects Promoting Health of Community Expenses for the year ended DECEMBER 31, 2011
(In US Dollars)

Schedule - (1)
(Continued)

	Training of						Total 2011	Total 2010
	FHSC Shifa	FHSC Darraj	FHSC South	Mobile Dental Clinic	Community Workers	Psycho Social		
Insurance								
Compulsory insurance	1,465	1,465	276	223	-	-	3,429	4,383
Buildings insurance	300	300	-	-	-	-	600	600
Equipment insurance	200	200	-	-	-	-	400	400
Total insurance	1,965	1,965	276	223	-	-	4,429	5,383
Transportation and vehicle expenses								
Transportation	3,651	3,685	2,646	-	325	786	11,093	9,069
Fuel	2,270	1,338	238	413	289	-	4,548	4,120
Repairs and maintenance	953	1,216	554	237	-	-	2,960	3,249
Insurance	1,295	1,295	1,495	838	-	-	4,923	4,306
License	237	230	228	245	-	-	940	1,378
Other Vehicle Expenses	1,211	784	671	-	-	-	2,666	2,607
Total transportation and vehicle exp.	9,617	8,548	5,832	1,733	614	786	27,130	24,729
Others								
Taxes	110	766	120	189	-	-	1,185	2,303
Total others	110	766	120	189	-	-	1,185	2,303
Total projects pro. heal. of comm. exp. 2011	244,732	252,954	138,708	41,698	2,345	18,971	699,408	777,947
Budget - 2011	257,615	257,790	132,010	50,405	16,000	89,000	802,820	
Variance	12,883	4,836	(6,698)	8,707	13,655	70,029	103,412	
Total projects pro. heal. of comm. exp. 2010	283,346	284,054	169,692	36,878	2,206	1,771	777,947	







Near East Council of Churches Committee for Refugee Work - Gaza Area
 Projects Promoting Educational Opportunities Expenses for the year ended DECEMBER 31, 2011
 (In US Dollars)

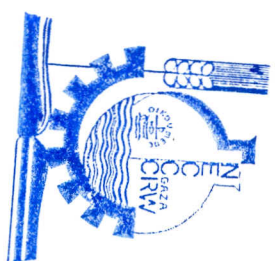
Schedule - (2)

	VTC		Dress Making	Secretarial		Computer Centre	Total 2011	Total 2010
	Gaza	Qarrarah		Training & Language	Language			
Salaries and benefits								
Basic salaries	113,192	52,294	6,818	22,705	-	-	195,009	195,548
Family allowances	6,790	3,840	-	-	-	-	10,630	10,710
Training	111	90	-	48	-	-	249	2,467
Medical Insurance	1,157	771	-	-	-	-	1,928	2,050
Indemnity	14,169	6,357	679	1,890	-	-	23,095	22,690
Difference rate of exchange	16,799	7,894	807	3,246	-	-	28,746	19,943
Total salaries and benefits	152,218	71,246	8,304	27,889	-	-	259,657	253,408
Professional services								
Audit Fees	4,290	1,824	1,390	1,690	-	-	9,194	8,000
Legal Expenses	-	350	-	-	-	-	350	-
Professional Services	2,122	1,643	262	4,689	-	-	8,716	9,818
Total professional services	6,412	3,817	1,652	6,379	-	-	18,260	17,818
General expenses								
Rental	2,400	2,626	1,500	10,000	700	-	17,226	14,283
Water	538	115	197	133	-	-	983	1,267
Postage	9	9	9	9	-	-	36	13
Electricity	4,428	497	1,344	2,240	-	-	8,509	9,120
Fuel for energy	3,065	118	772	732	-	-	4,687	1,034
Telephones	1,127	625	829	1,149	-	-	3,730	3,971
Printing and stationery	1,395	363	322	1,172	-	-	3,252	5,001
Books and magazines	-	-	-	-	-	-	-	1,018
Cleaning	710	147	124	295	-	-	1,276	989
Consumable supplies	1,727	505	174	61	-	-	2,467	5,805
Repairs and maintenance	923	52	353	242	-	-	2,070	616
Furniture and fittings	300	324	300	300	-	-	1,224	488
Equipment and maintenance	1,904	1,370	971	812	-	-	5,057	6,066
Management Information Sys.	175	175	-	-	-	-	350	-
Materials and supplies	47,121	4,013	185	120	-	-	51,439	70,300
Other Exp & Medicines	159	-	-	13	-	-	172	-
Total general expenses	65,981	11,439	7,080	17,278	700	-	102,478	119,971
Hospitality	1,519	281	135	354	-	-	2,289	1,168

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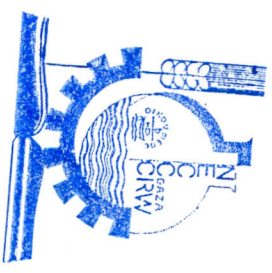
Near East Council of Churches Committee for Refugee Work - Gaza Area
 Projects Promoting Educational Opportunities Expenses for the year ended DECEMBER 31, 2011
 (In US Dollars)

Schedule - (2)
 (Continued)

	VTC		Dress Making	Secretarial		Computer Centre	Total 2011	Total 2010
	Gaza	Qararah		Training and Language	Language			
Insurance								
Compulsory insurance	1,190	520	74	223	-	-	2,007	4,774
Buildings insurance	1,000	500	200	500	-	-	2,200	2,300
Equipment insurance	-	200	100	200	-	-	500	700
Total insurance	2,190	1,220	374	923	-	-	4,707	7,774
Transportation and vehicle expenses								
Transportation	1,983	1,632	-	1,138	-	-	4,753	6,175
Fuel	271	298	385	692	-	-	1,646	727
Repairs and maintenance	446	300	267	288	-	-	1,301	813
Insurance	288	336	110	110	-	-	844	1,688
License and others	-	-	-	-	-	-	-	402
Total transportation and vehicle exp.	2,988	2,566	762	2,228	-	-	8,544	9,805
Other expenses								
Taxes	1,008	120	-	120	-	-	1,248	1,026
Trancess Incentives	-	-	-	-	-	-	-	6,075
Total other expenses	1,008	120	-	120	-	-	1,248	7,101
Total projects pro. edu. opp. exp. 2011	232,316	90,689	18,307	55,171	700	-	397,183	417,045
Budget - 2011	231,175	89,170	20,370	51,080	8,000	-	399,795	-
Variance	(1,141)	(1,519)	2,063	(4,091)	7,300	-	2,612	-
Total projects pro. edu. opp. exp. 2010	259,917	87,903	14,469	53,508	1,248	-	417,045	-

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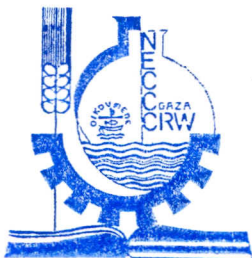
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Near East Council of Churches Committee for Refugee Work - Gaza Area

Community Development Expenses for the year ended DECEMBER 31, 2011

(In US Dollars)

	2011	Budget	Variance	2010
General expenses				
Rental	1,000	1,000	-	1,000
Water	47	100	53	85
Postage	-	100	100	-
Electricity	946	500	(446)	624
Fuel for energy	61	200	139	149
Telephones	-	300	300	291
Printing and stationery	-	200	200	103
Cleaning	-	100	100	57
Consumable supplies	155	200	45	150
Repairs and maintenance	-	300	300	183
Furniture and fittings	-	200	200	71
Equipment and maintenance	102	200	98	198
Materials and supplies	-	300	300	115
Other general expenses	-	100	100	-
Total general expenses	2,311	3,800	1,489	3,026
Insurance				
Compulsory insurance	-	200	200	-
Buildings insurance	100	100	-	100
Equipment insurance	100	100	-	-
Total insurance	200	400	200	100
Transportation and vehicle expenses				
Transportation	-	100	100	-
Fuel	231	200	(31)	-
Repairs and maintenance	51	100	49	-
Insurance	-	200	200	-
License	-	100	100	-
Other vehicle expenses	-	100	100	-
Total transportation and vehicle exp.	282	800	518	-
Other expenses				
Self help clothing - Benefits to Seamstress	-	24,000	24,000	22,940
Youth activities and societies	-	3,000	3,000	2,336
Kindergarten and schools	-	3,000	3,000	3,162
Total other expenses	-	30,000	30,000	28,438
Total community development exp.	2,793	35,000	32,207	31,564



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Near East Council of Churches Committee for Refugee Work - Gaza Area
Advocacy's expenses for the year ended DECEMBER 31, 2011
(In US Dollars)

	2011	Budget	Variance	2010
General expenses				
Training	-	500	500	-
Water	-	100	100	-
Postage	-	500	500	-
Electricity	-	300	300	-
Telephones	229	500	271	-
Printing and stationery	-	500	500	667
Books and magazines	-	200	200	-
Cleaning	-	200	200	-
Consumable supplies	66	200	134	-
Repairs and maintenance	-	300	300	-
Equipment and maintenance	-	300	300	-
Materials and supplies	-	100	100	-
Total general expenses	295	3,700	3,405	667
Hospitality	727	500	(227)	20
Transportation and vehicle exp.				
Transportation	-	500	500	-
Fuel	95	500	405	-
Repairs and maintenance	-	200	200	-
Insurance	-	400	400	-
License	-	200	200	-
Total transportation and vehicle exp.	95	1,800	1,705	-
Travel	-	-	-	1,165
Total advocacy's expenses	1,117	6,000	4,883	1,852



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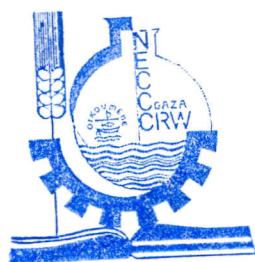
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Near East Council of Churches Committee for Refugee Work - Gaza Area

Administration's expenses for the year ended DECEMBER 31, 2011

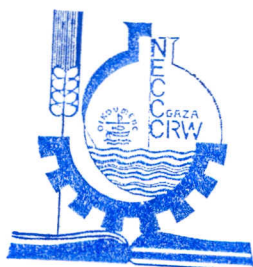
(In US Dollars)

	2011	Budget	Variance	2010
Salaries and benefits				
Basic salaries	61,860	56,355	(5,505)	82,359
Family allowances	520	1,225	705	462
Training	197	2,000	1,803	282
Medical insurance	-	1,000	1,000	262
Indemnity	6,657	7,285	628	10,526
Difference rate of exchange	7,965	4,000	(3,965)	5,529
Total salaries and benefits	77,199	71,865	(5,334)	99,420
Professional services				
Audit Fees	1,197	1,000	(197)	900
Legal Expenses	1,250	-	(1,250)	1,250
Total professional services	2,447	1,000	(1,447)	2,150
General expenses				
Rental	2,450	3,000	550	2,650
Water	78	200	122	113
Postage	538	400	(138)	382
Electricity	896	1,000	104	624
Fuel for energy	1,064	700	(364)	759
Telephones	3,772	1,200	(2,572)	1,662
Printing and stationery	1,217	500	(717)	633
Books and magazines	318	200	(118)	275
Cleaning	845	1,000	155	821
Consumable supplies	1,156	700	(456)	487
Repairs and maintenance	7,207	6,000	(1,207)	451
Furniture and fittings	4,728	500	(4,228)	80
Equipment and maintenance	2,639	500	(2,139)	633
Materials and supplies	440	400	(40)	284
Other general expenses	1,868	200	(1,668)	189
Total general expenses	29,216	16,500	(12,716)	10,043
Medicines	83	-	(83)	-
Hospitality	3,863	1,500	(2,363)	2,858



Near East Council of Churches Committee for Refugee Work - Gaza Area
Administration's expenses for the year ended DECEMBER 31, 2011
(In US Dollars)

	2011	Budget	Variance	2010
Insurance				
Compulsory insurance	452	750	298	669
Buildings insurance	360	200	(160)	160
Travel insurance	-	200	200	219
Equipment insurance	-	700	700	-
Total insurance	812	1,850	1,038	1,048
Transportation and vehicle expenses				
Transportation	1,260	700	(560)	693
Fuel	2,074	1,000	(1,074)	888
Repairs and maintenance	972	1,000	28	591
Insurance	595	1,000	405	966
License	1,383	200	(1,183)	285
Other vehicle expenses	723	2,000	1,277	29
Total transportation and vehicle exp.	7,007	5,900	(1,107)	3,452
Travel expenses	2,208	1,500	(708)	4,182
Bank Charges	-	200	200	-
Taxes	2,313	1,150	(1,163)	557
Total administration's expenses	125,148	101,465	(23,683)	123,710

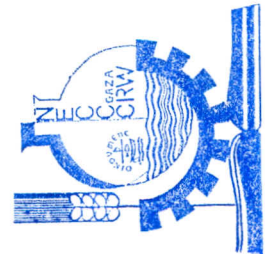


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Near East Council of Churches Committee for Refugee Work - Gaza Area

Income from projects promoting community health for the year ended DECEMBER 31, 2011
(In US Dollars)

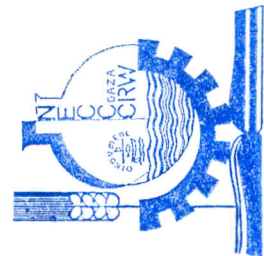
	FHSC		FHSC		Mobile Dental Clinic	Total Income 2011	Total Income 2010
	Shija'ia	Darraaj	South	South			
Income - 2011							
Income from medicines	11,796	11,277	8,786	1,396		33,255	13,618
Income from patients	19,436	18,235	17,675	2,307		57,653	66,369
Income from tender	101	101	101	101		404	900
Others	-	-	-	286		286	-
Total Income - 2011	31,333	29,613	26,562	4,090		91,598	80,887
Budget - 2011	10,000	10,000	5,000	3,000		28,000	
Variance	(21,333)	(19,613)	(21,562)	(1,090)		(63,598)	
Total Income - 2010	31,714	24,716	22,104	2,513		81,047	



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 1. A signature on the left, possibly 'Abd. Sawah' as mentioned in the text below.
 2. A signature on the right, possibly 'D. Jamsi' as mentioned in the text below.

Near East Council of Churches Committee for Refugee Work - Gaza Area
 Income from projects promoting education opportunities for the year ended DECEMBER 31, 2011
 (In US Dollars)

	VTC		Dress Making	Secretarial Training and Language		Computer Centre	Total Income 2011	Total Income 2010
	Gaza	Qararah		VTC	VTC			
Income - 2011								
Income from centres	16,129	1,235	94	201	-	17,659	24,669	
Income from tuition fees	21,833	15,739	7,535	15,751	-	60,858	69,740	
Income from tenders	110	-	-	-	-	110	-	
Total Income - 2011	38,072	16,974	7,629	15,952	-	78,627	94,409	
Budget - 2011	20,000	6,000	2,000	5,000	3,000	36,000		
Variance	(18,072)	(10,974)	(5,629)	(10,952)	3,000	(42,627)		
Total Income - 2010	50,162	18,942	9,165	16,139	-	94,408		



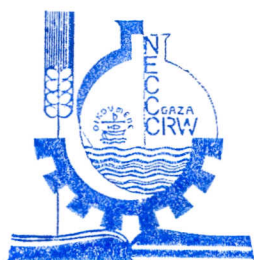
Supra
Secretary
J. J. J. J.

Near East Council of Churches Committee for Refugee Work - Gaza Area

Statement of Educational Loans Fund - As of DECEMBER 31, 2011

(In US Dollars)

	2011	2010
Assets		
Balance - January 1, 2011	276,929	367,690
New Loans	21,750	47,250
Collections during the year	<u>(52,305)</u>	<u>(138,011)</u>
Balance - December 31, 2011	246,374	276,929
Reserve for doubtful debts	<u>(8,812)</u>	<u>(8,712)</u>
Total	237,562	268,217
Cash and banks balances		
Arab Bank Rimal - December 31, 2011	38,873	38,859
Bank of Palestine - December 31, 2011	<u>456,277</u>	<u>433,629</u>
Total cash and banks balances	495,150	472,488
Total assets	732,712	740,705
Capital		
Accumulated fund - January 1, 2011	<u>90,205</u>	<u>98,400</u>
Income and expenses		
Various Income	40	1,164
Interest earned	1,877	1,605
Expenses / Legal and other expenses	<u>(9,910)</u>	<u>(10,964)</u>
Total income and expenses	(7,993)	(8,195)
Net surplus	82,212	90,205
Total amount from budgets all over the years	650,500	650,500
Total Capital	732,712	740,705





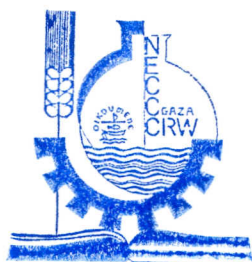


Near East Council of Churches Committee for Refugee Work - Gaza Area

Statement of Provident Fund - As of DECEMBER 31, 2011

(In US Dollars)

	2011	2010
Assets		
Cash and bank balances		
Deposit at ING Bank \ Holland	1,990,594	2,063,173
Total cash and banks balances	1,990,594	2,063,173
Total assets	1,990,594	2,063,173
Liabilities		
Provident Fund		
Employees' provident fund - January 1, 2011	2,063,173	1,903,650
Employees' contribution during the year	88,736	111,858
NECCCRW contribution during the year	90,836	143,960
Total provident fund	2,242,745	2,159,468
Withdrawals: terminal entitlements, advances	(642,753)	(99,254)
Deposit at ING Bank for Emergency	388,191	-
Interest earned - allocated to staff	2,411	2,959
Total Liabilities	1,990,594	2,063,173



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Near East Council of Churches Committee for Refugee Work - Gaza Area
Special Emergency Projects
For the year ended DECEMBER 31, 2011
(In US Dollars)

	Under Special Emergency Projects	Under Health of Community and Education	Total
ACT \ PSE 111			
Summary of expenses			
Relief	193,364	-	193,364
Job creation	954	-	954
Medical fees	37,500	-	37,500
Salaries	16,904	252,502	269,406
Educational supplies	37,500	-	37,500
Electricity	4,793	9,991	14,784
Rentals	-	26,400	26,400
Medicines	-	58,342	58,342
Transportations	-	7,326	7,326
Program Supplies	-	32,913	32,913
Consume. & maintenance	-	1,662	1,662
Sub-total	291,015	389,136	680,151

	Under Special Emergency Projects	Under Health of Community	Total
ACT \ PSE 101			
Summary of expenses			
Relief	70,667	-	70,667
Job creation	1,697	-	1,697
Medicines	-	18,907	18,907
Repairs	501	1,428	1,929
Equipment	1,240	-	1,240
Salaries	19,872	-	19,872
Training	936	-	936
Program Supplies	685	236	921
Compulsory insurance	437	-	437
Educational supplies	1,652	-	1,652
Sub-total	97,687	20,571	118,258

PONTIFICAL MISSION FOR QARARA**Summary of expenses**

Pontifical Mission Qararah expenses	8,287
Total	8,287



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Near East Council of Churches Committee for Refugee Work - Gaza Area
Special Emergency Projects
For the year ended DECEMBER 31, 2011
(In US Dollars)

DCA / DANIDA Nutrition and Health - Shi ja'a, Darraj and South

Summary of expenses

Salaries	176,826
End of service	18,826
Insurance	1,252
Training	1,363
Equipment	5,470
Medical supplies	53,995
Medicines	153,843
Laboratory tests	14,856
Supplements(milk &biscuits)	118,910
Stationery	2,300
Health edu. Brochures	110
Cars rent	12,000
Fuel	8,454
Audit	3,500
Communication pit	4,431

Total 576,136

Other In Kind Donations/Expense 138,510

Mennonite

Summary of expenses

Equipment	24,933
Medicine	10,857

Total 35,790

Amos Trust

Summary of expenses

Medicines	8,134
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Total 8,134

DCA EMG.HUMANITARIAN 2011/2012

Summary of expenses

Tech. consultant	1,820
Doctors	3,200
Nurses	3,600
Comm. workers	2,076
Accountant	600

Total 11,296

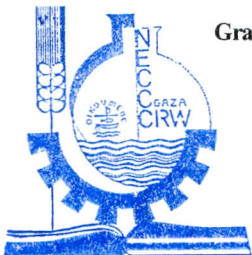
Pontifical Mission

Summary of expenses

Medicine	39,959
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Total 39,959

Grand Total Special Emergency Projects 1,206,814



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Near East Council of Churches Committee for Refugee Work - Gaza Area
Special Emergency Projects
For the year ended DECEMBER 31, 2011
(In US Dollars)

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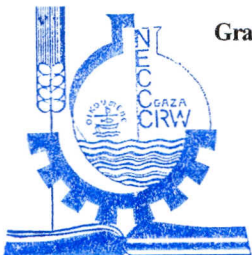
Pontifical Mission

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Grand Total Special Emergency Projects 1,206,814



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